



NEWS RELEASE

CALIFORNIA STATE TREASURER PHIL ANGELIDES

MEDIA ADVISORY

October 15, 2004

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**STATE TREASURER ANGELIDES CALLS ON STATE POLLUTION
CONTROL FINANCING PANEL TO HALT DAIRY PROJECTS, ADOPT NEW
RULES TO IMPROVE AIR AND WATER QUALITY**

SACRAMENTO, CA – State Treasurer Phil Angelides, Chairman of the California Pollution Control Financing Authority (CPCFA), today sent a letter to his fellow CPCFA board members, calling on the CPCFA board to take action at its October 26, 2004 meeting to halt financing of dairy pollution control projects and to adopt new rules to improve air and water quality projects.

In his letter, the Treasurer asked his fellow board members to join him in the following actions: formally place a moratorium on approving financing of dairy pollution control facilities; instruct staff to develop new rules providing that CPCFA will finance no dairy pollution control facilities unless the project results in an improvement in air and water quality; and, instruct staff to develop, for the Board's consideration, possible incentives for dairies that undertake innovative, advanced pollution control measures that significantly improve water and air quality.

The three-member CPCFA board includes Treasurer Angelides, State Controller Steve Westly and State Finance Director Donna Arduin.

A copy of the Treasurer's letter is available on the Treasurer's Office web site, www.treasurer.ca.gov.

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PHILIP ANGELIDES
Treasurer
State of California

October 15, 2004

Honorable Members
California Pollution Control Financing Authority
915 Capitol Mall
Sacramento, CA 95814

Dear Honorable Members:

As Chairman of the California Pollution Control Financing Authority (CPCFA), I am requesting that the following items concerning financing of dairy pollution control facilities be placed on the agenda for the Authority's October 26, 2004 meeting.

- **Moratorium on dairy financing.** I propose that CPCFA formally place a moratorium on approving financing of dairy pollution control facilities.
- **Dairy financing rules.** I propose that the Board instruct staff to develop new rules providing that CPCFA will finance no dairy pollution control facilities unless the project results in an improvement in both air and water quality.
- **Environmental incentives.** I propose that the Board instruct staff to develop, for the Board's consideration, possible incentives for dairies that undertake innovative, advanced pollution control measures that significantly improve water and air quality.

Thank you for your consideration of these items.

Sincerely,

A handwritten signature in blue ink, appearing to be "Phil Angelides", is written over a light blue rectangular background.

Phil Angelides
State Treasurer

cc: Steven Sakurai, Executive Director
California Pollution Control Financing Authority